



Transcript- EGM- November 12, 2024

Transcript of Extraordinary General Meeting of RISE Worldwide Limited held on Tuesday, November 12, 2024 at 08:00 PM 9th Floor, Maker Chamber IV, 222, Nariman Point, Mumbai, Maharashtra – 400021

Shri Jalaj Dani, Chairman of the Board of Directors of the Company, occupied the Chair and conducted the meeting.

Ladies and Gentlemen, Good Evening!

It is 8:00 P.M. and time to start the Meeting.

I welcome all of you to the Extraordinary General Meeting (“EGM”) of RISE Worldwide Limited.

The following members are present:

- i. Ms. Savithri Parekh – Representative of Reliance Industries Limited (RIL)
- ii. Shri. Sethuraman Kandasamy
- iii. Shri. Rohit Shah
- iv. Shri. Rajkumar Mullick; and
- v. Shri Vishal Vijay Jhaveri

The requisite quorum is present and therefore, I call the Meeting to order.

The Register of Directors and Key Managerial Personnel and their Shareholding and Register of contracts with related party and contracts and Bodies etc. in which directors are interested are available here and will remain accessible to the Members during the Meeting for inspection in electronic mode, if they so desire, till the conclusion of the Meeting.

The Company has not received any query from the Shareholders on the designated email address mentioned in the Notice calling the Meeting.

Shri Suhel Seth, Independent Director, Shri Devang Bhimjyani and Ms. Ritu Bhojak, Directors could not attend the Meeting due to some exigency.

Shri Mitul Mody, Chief Financial Officer, Shri Nikhil Bardia, Manager and the representative of the Statutory Auditor are also present at this meeting.

A RELIANCE INITIATIVE FOR SPORTS AND ENTERTAINMENT

RISE Worldwide Limited (formerly known as IMG Reliance Limited)



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Dear Shareholders,

Notice dated November 12, 2024 convening this EGM, along with a copy has already been circulated to the Members of the Company. With your permission, I shall take the same as read.

I now move the resolution for item number 1 of the Notice:

ITEM NO. 1:

Approval of related Party Transaction of the Company with Viacom 18 Media Private Limited to be approved by way of an Special Resolution:

“RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 (“Act”) read with rules made thereunder, other applicable laws / statutory provisions, if any, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), basis the approval of the Audit Committee and recommendation of the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Company to enter into related party transaction(s) /contract(s) / arrangement(s) / agreement(s) (whether individually or series of transaction(s) taken together or otherwise), with Viacom 18 Media Private Limited, a related party of the Company, as per the details set out in the explanatory statement annexed to this notice;

RESOLVED FURTHER THAT the Board be and is hereby severally authorised to execute all such agreements, documents, instruments and writings as deemed necessary, with power to alter and vary the terms and conditions of such contracts / arrangements / transactions, settle all questions, difficulties or doubts that may arise in this regard.”

May I request a shareholder to propose and another shareholder to second the same.

Proposed by : Ms. Savithri Parekh

Seconded by : Shri Vishal Vijay Jhaveri

The Shareholders may seek any clarification pertaining to this item of business.

Since there are no queries from the shareholders, I put the resolution to vote.

“Those in favor of the motion please state your name and raise your hand.”

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“Those against the motion please raise your hand”.

Since the resolution is approved without any member voting against it, I declare that the resolution is passed unanimously.

There are no other items set out in the Notice seeking shareholder’s approval.

On behalf of the Board, I would like to thank all the Shareholders of the Company for participating in the meeting, I also thank representative of Statutory Auditors for his presence in the Meeting.

All the items placed before this Meeting having been considered and voted thereon, I declare the Meeting closed.

Thank you.

The meeting concluded at 8:07 PM.

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RISE Worldwide Limited (*formerly known as IMG Reliance Limited*)

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